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**8 March 2022**

**Ecclesiastical Insurance Group becomes Benefact Group**

**The new name and brand identity marks an ambitious new chapter for the charitable owned Group and its family of specialist businesses.**

Owned by a registered charity, Benefact Trust, Benefact Group gives all its available profits to good causes. The new name better reflects the Group’s diversity, breadth and purpose – it derives from Latin and means to do well by supporting a person or good cause.

Originally created to protect parish churches from fire, the Group has been in existence for over 130 years and has grown to become an international family of three divisions: insurance, investments, and broker and advisory, with operations in the UK, Ireland, Canada and Australia. It includes over 30 specialist financial businesses including Ecclesiastical Insurance, EdenTree Investment Management, SEIB, Lycetts and Lloyd & White brokers. All of the Group’s trading brands will continue to operate under their own names, now proudly part of the Benefact Group.

Benefact Group is the fourth-largest corporate donor to charity in the UK1 and has ambitious plans to give £250million to good causes by 2025. All of the Group’s trading brands will operate to the same high ethical standards, united in a belief that better business can mean better lives, beyond business and out into our communities.

The Benefact Group, formerly named Ecclesiastical Insurance Group, has given over £100million to good causes in recent years through various programmes such as the Movement for Good awards, which accepts charitable nominations from both its customers and the wider public. It also gives a proportion of its profits to its charitable owner, the Benefact Trust, who help transform lives and communities.

The Group’s giving supports a wide range of causes across different sectors including education and skills, rural, heritage, arts, faith, climate change, animal and wildlife charities.

Mark Hews, Group Chief Executive at Benefact Group, said: “Benefact Group, the fourth largest corporate donor in the UK, is a very different financial services group. We are owned by a charity which means all our available profits can be given to good causes. As a company whose purpose is to contribute to the greater good of society, charitable giving is at the heart of what we do. I’m very proud of our new name which reflects our unique purpose, the breadth of our offering and marks an ambitious new chapter for the Group and our family of specialist businesses.”

To learn more about the Benefact Group and its unique purpose visit: [www.benefactgroup.com](http://www.benefactgroup.com)

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**Notes to editors**

1. UK Guide to Company Giving 2021/2022

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**About Benefact Group**

1. ​​Benefact Group is an independent, specialist financial services group that exists to give its profits to charity.
2. Owned by a registered charity, Benefact Trust, Benefact Group’s family of businesses provide specialist insurance, investment management and broking and advisory services in the UK, Australia, Canada and Ireland.
3. Benefact Group is the fourth-largest corporate donor to charity in the UK, according to the UK Guide to Company Giving 2021/22. It has donated over £100m to charity since 2016 and is aiming to reach its target of giving £250m by 2025.
4. Many businesses say they are different. Benefact Group really is. Find out why here [www.benefactgroup.com](http://www.benefactgroup.com)